

VALUE ADDED TAX (AMENDMENT) ACT, 1995 (ACT 498)

ARRANGEMENT OF SECTIONS

Section

1. Act 486 Amended.
2. Commencement.

THE FOUR HUNDRED AND NINETY-EIGHTH

ACT

OF THE PARLIAMENT OF THE REPUBLIC

OF GHANA

ENTITLED

THE VALUE ADDED TAX (AMENDMENT) ACT, 1995

AN ACT to amend the Value Added Tax Act, 1994 (Act 486) to provide for the rate of tax chargeable.

DATE OF ASSENT: 2nd February, 1995

BE IT ENACTED by Parliament as follows—

Section 1—Act 486 Amended.

The Value Added Tax Act, 1994 (Act 486) is amended by the repeal of section 6 and the substitution of the following—

"Rate of tax.

The tax chargeable shall be 17.5 percent of the value of the taxable supply or import determined under section 7 or 8 of this Act".

Section 2—Commencement.

This Act shall come into force on the 1st day of March, 1995.

Date of Gazette Notification: 10th February, 1995.

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