

NATIONAL PETROLEUM AUTHORITY (AMENDMENT) ACT, 2016 (ACT 913)

ARRANGEMENT OF SECTIONS

Section

1. Section 2 of Act 691 amended
2. Section 37 of Act 691 amended
3. Section 47 of Act 691 amended
4. Section 81 of Act 691 amended

THE NINE HUNDRED AND THIRTEENTH

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA

ENTITLED

NATIONAL PETROLEUM AUTHORITY (AMENDMENT) ACT, 2016

AN ACT to amend the National Petroleum Authority Act, 2005 (Act 691) to ensure the effective implementation of petroleum price liberalisation and for related matters.

DATE OF ASSENT: 11th May, 2016.

PASSED by Parliament and assented to by the President:

Section 1—Section 2 of Act 691 amended

The National Petroleum Authority Act, 2005 (Act 691) referred to in this Act as the "principal enactment" is amended in section 2 by the substitution for paragraph (m) of subsection (2) of—

"(m) publish in the Gazette and in at least two daily newspapers of national circulation and at the website of the Authority the ex-refinery prices and ex-pump prices of petroleum products determined by petroleum service providers based on the prescribed petroleum pricing formula ;".

Section 2—Section 37 of Act 691 amended

The principal enactment is amended in section 37 by the substitution for subsection (3) of—

"(3) The report and the decision taken by the Board shall be forwarded by the Board to the Ministry.".

Section 3—Section 47 of Act 691 amended

The principal enactment is amended in section 47 by the substitution for paragraph (c) of subsection (1) of

"(c) margins set by the liquefied[sic] petroleum gas marketing companies;".

Section 4—Section 81 of Act 691 amended

The principal enactment is amended in section 81 by the substitution for the definition of—

(a) "LPG distributor" of—

"liquefied petroleum gas marketing company" means a company that is engaged in importing, re-exporting, refilling, transporting, marketing and selling of liquefied petroleum gas to end users and other consumers;"

(b) "Minister" of—

"Minister" means Minister responsible for Petroleum;" and

(c) "Ministry" of—

"Ministry" means Ministry of Petroleum;"

Date of Gazette Notification: 12th May, 2016.